



Board Minutes

Utah Military Academy

Tuesday, July 17th 1800

****OPEN TO THE PUBLIC - VIRTUAL ****

Valdez Peterson Campus

704 South 600 East; American Fork

1800-1830

Tool Free (877) 309-2073

Dial Direct (646) 749-3129

GoToMeeting Code: 833-483-573

Present: Chuck Williams, Chris Herrod, Merlynn Newbold, Matt Throckmorton

Pending: Curt, Vickie, Sherrain

Call to Order: 6:05PM

- Chuck turns over to Matt
- Matt presents the proposal for land purchase, which has been in the Boards possession for two weeks. They go over basic numbers, impact and long term options. Matt notes the questions sent to Boyer & Company if UMA decides to not build, and instead sale. Boyer notes that the land is very desirable, and should be sold quickly, possibly for a profit to UMA. They would hope, if we sold, that Boyer would be our first consideration for purchase.
 - A. Merlynn Newbolds asks about the current, and potential zoning of the land, and how that may impact future use of ability to sale the property. Matt answered that the land is currently agriculture, and platted for commercial, though he would get more information on this point. Matt will follow up with both Brent Pace and Joel Wright.
- 614PM Merlynn moves to approve the offer to purchase as proposed. Chris Herrod seconds, motion passes unanimously. It should be noted that Curt and Vickie specifically sent emails noting their basic support of the concept, barring any unforeseen changes. Darren Beck, who will be returning to the Board, though is not currently on the Board, also sent an email noting support of the purchase.
- 622PM the meeting is adjourned.